

209th ANNUAL REPORT
OF THE COUNCIL OF
THE SOCIETY OF ANTIQUARIES
OF NEWCASTLE UPON TYNE



NEWCASTLE UPON TYNE, MARCH 2023

The Society of Antiquaries of Newcastle upon Tyne

<http://www.newcastle-antiquaries.org.uk/>

A Charitable Incorporated Organisation, Charity Number: 1188638

Registered Office of the Charity:

Great North Museum : Hancock, Barras Bridge, Newcastle upon Tyne,
NE2 4PT.

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THE TWO HUNDRED AND NINTH ANNUAL REPORT OF COUNCIL, BEING FOR THE YEAR ENDED 31 DECEMBER 2022

At the end of 2022 the Society of Antiquaries of Newcastle upon Tyne had 532 individual members and 86 institutional subscribers. It exchanged its journal with 39 other institutions.

The Society has faced unprecedented challenges over the past three years, but remains in robust health. After a period of consolidation and response to the difficulties of Covid, both medical, in affecting the way we interact, and financial, in depressing our revenues, we are now able to concentrate on a series of measures that will help the society continue to meet its aims and objectives.

We have now, thanks to the unstinting efforts of our Hon. Treasurer, completed all of the steps required by the change of Charitable Status. An unintended consequence has been the need to renew the membership direct debits and, partly as a result of the financial headwinds, there has been a drop in membership and a consequential loss of income. That has focused the mind on the steps we can take to expand our membership, by increasing our appeal and widening our activities.

During Lockdown, we were forced to deliver our Monthly Meetings online, and that has been a real technical challenge. The early Zoom meetings suffered from problems with both sound and vision, and exposed the limits of our original technology, but thanks to advice from others doing the same kind of thing and the drive and ambitions of our Activities Committee, we are now in a much better place and recent lectures have been very well received by the remote audience. Committee meetings were similarly forced to go remote, and they have all managed to function perfectly well under the new arrangements. We hope to get back to more face-to-face meetings, as the people involved desire, and at a speed at which they feel comfortable.

Having overcome one set of problems, we are approaching another tempest of headwinds, caused by the looming economic crisis which could cause a deep and prolonged depression in the wider economy. Council proposes to tackle this in a number of ways.

Membership: the Membership and Activities Committee has completed a Members' survey which managed to sample a representative slice of the membership to get their views on what they value about the Society and its activities. It identifies the four unique selling points of the Society as *Archaeologia Aeliana*, the Library, the Collections and our programme of meetings.

Archaeologia Aeliana will appear in a new format as we pass from the 5th to the 6th series, which will greatly improve the appearance and quality of presentation of what remains the premier archaeological journal of the North of England. There will be full use of colour for the first time. We acknowledge that there have been problems with

production timetables, but the Publications Committee has taken steps to address these and we hope to return to a regular rhythm of publication within a 12 month cycle. This has, to some extent, limited our ability to do other things, like continuing with the programme to make out-of-print publications digitally available, but that should pick-up in due course.

The Library is now opening as before and is able to provide a first-class service to scholars, students and society members. Common sense won through with the decision to retain the Cowen Collection in the Great North Museum (GNM) library. Going forward, we need to better align with wider GNM practice for working with volunteers, and that will happen shortly. We need to monitor the overall position of the Society viz-a-viz our partners in the GNM, but we have the expertise and determination to do that.

Collections: the GNM is keen to work with us in making better strategic use of our holdings, and we welcome all moves in that direction. Again, our officers are uniquely qualified to speak about, and for, our collections, and we will not lose sight of our Charitable Aims when working with our colleagues. We continue to make strategic acquisitions of important finds from the region.

As regards the monthly meetings, the development of internet broadcasting will help to retain and expand membership across the globe. While we thank the University for hosting our meetings over the last two years, we have arranged to return to the Mining Institute – now ‘The Common Room’ – to resume our lectures in the revamped lecture hall which apart from the recent break has been home to the Society’s meetings since the 1930s.

As we look to the future, the Membership and Activities Committee continues to look at ways of widening the demographic by enticing more young people to join. Our ‘Coffee House meetings’ aimed at a younger, student-based audience, were successful, and we have now moved to a further series of such meetings in the Digital Lounge at Tyneside Cinema. The News Bulletin is a continuing triumph. Council expresses its special thanks to Sue Ward, as she steps down from the task of compiling a means of communication that is very much appreciated by the membership and is part of the glue that has held things together during the recent difficulties.

On other matters, many societies like ours are experiencing difficulties with making excursions viable. We need to cut costs but not quality or variety. That is a challenge for next year and beyond.

In summary, we will face headwinds in the coming months, but Council is confident that the Society will continue to flourish if it is careful of how it manages its resources and seeks every opportunity to widen its appeal.

Deaths notified:

In 2022 the Society learned with great sadness of the death of the following members:

Cole, Maurice	elected	29/07/1987
Proudfoot, Bruce	elected	26/07/1961
Petch, Geoffrey	elected	31/08/1988
Taylor, Geoffrey	elected	29/06/2011
Greenwood, Don	elected	26/03/2008
Reynolds, Joyce	elected	30/03/1949
Du Cane, Jennie	elected	30/08/1972
Bidwell, Paul	elected	26/03/1980
Heslop, Michael	elected	26/01/2005

THE LIBRARY

Lockdown 2.5 years ago caught us in a difficult position as we were in the middle of re-shelving due to lack of space. Since restrictions were somewhat lifted earlier this year, I can report we have finished the task and now have space for new books and journals for the next 10 years. This has been achieved by transferring many of the Scandinavian journals no longer exchanged, *Archaeologia* (published by the Society of Antiquaries of London), *Cambrensis* (Wales), and Cornwall journals to Discovery Library Store. The last three titles are available to view on-line. If necessary, with notice, individual volumes can be brought back to GNMH for more detailed consultation.

Books too thin to have spine titles, or too fragile, have now been boxed as tracts. Additional storage boxes have been purchased to facilitate this. Accession of the bequest collection of T. and D. Hardy, mainly tracts, is now complete, and that of Beryl Charlton is well underway.

The next task, now in hand, is to carry out a complete check of the library's volumes against our most up to date catalogue. The presence/absence of each of our books will be noted, and a record made of any additional information about them not already on file; for instance, is there a bookplate or any annotation? This is time consuming work and can only be successfully achieved by additional library volunteers. As a result of my appeal at the September meeting, David Robinson and Beth McNestry have joined our volunteer ranks and, together with Peter Nicol, have made a start. Phil Thirkell has also joined the group, having recently completed the important task of checking out all our journal holdings. Howard Cleave is dealing with borrowing and tracts, while I am accessing new books and journals.

All our members working in the library have recently undergone a Tyne & Wear Archives & Museums (TWAM) training session and have been issued with a "badge" in recognition of this.

Our Library Co-ordinator, Tamsin Bapty, left at the beginning of November and her position was covered by a rota of TWAM staff until the end of the year. We are grateful to Tamsin for the hard work and real interest in the Society. A new Library Co-ordinator, Rebecca Knight, has now been appointed and is very welcome.

During the year in addition to the journals 80 items were added to the library with over 60 received by donation or bequest from the following: L. Allason-Jones, D. Breeze, P.M. Burns, P. Chapman, B. Charlton, H. Cleeve, R. Collins, P. Davis, T. and D. Hardy, W. Hudak, P.M. Hunt, A. Osler, D. Peel, G. Peel, B. Swinbank, S. Ward, and J. Weyman.

All items added during the last two years are listed on the SANT Website together with a complete list of the books held in the library, Northumberland Archives, or the Bagpipe Museum.

The reduced footfall in the library in consequence of shorter opening times, COVID and now 'normal' winter flu is reflected in fewer items being borrowed but a steady stream of requests for information continues mainly by email. Borrowings this academic year were 99 compared with 347 pre Covid and 35 last year with a predicted 170+ in the next.

It has been a great privilege to serve as the Society's Honorary Librarian for the last 42 years, but the time is drawing near when it will be necessary to hand over to a successor. There are some bonuses to the position in that you get first dibs at all the new books! Any member who would be interested in helping with library work or who feels they might be qualified to take on some or all of the role should contact the President or Secretary via societyofantiquaries@btconnect.com.

Denis Peel (Honorary Librarian)

THE COLLECTIONS

The Society's archaeological collections continue to be curated and made accessible to the public on our behalf by the Great North Museum: <https://greatnorthmuseum.org.uk/>, while our archival possessions are held and are publicly accessible at the Northumberland Archives at Woodhorn: (<http://www.experiencewoodhorn.com/archives/>).

Much of the year has been spent in clarifying the pipeline of Treasure Trove finds with the Finds Liaison Officer, Andrew Agate, following the hiatus of Covid. We are now clear which Treasure Trove items have yet to go to Inquest, which are waiting for a ruling by the Valuation Committee and which we do not wish to acquire. This list covers items dating from the Bronze Age to the late Medieval period and from sites across Northumberland.

We have renewed our agreement with Arts UK in regard to reproduction rights for 'The Night Attack' by Robert Spence, 'Ian Richmond' by Robert Lyon and 'F.G. Simpson' by A.P. Cole. We have opted for Creative Commons Attribution No-Derivs. Licence 4.0.

We signed to be a partner with Newcastle University in Prof. Federico Santangelo's application for a Northern Bridge Consortium Collaborative Doctoral Award, the subject being our late editor/secretary Robert Blair. Sadly, although this was marked highly, the bid was not successful; the feedback, however, was positive and we will try again in a future round.

The process to transfer the loan of the Bomarsund banner from Northumberland Archives to Museums Northumberland has been put in train.

Archives

Since returning to full service post-pandemic, searchroom visitor numbers have yet to reach pre-pandemic levels. Despite this, document production levels remain high with a greater proportion of visitors using original documents than previously. In the period January-December 2022, 213 documents from the SANT collection have been produced for searchroom visitors. Examples of usage include a researcher looking for sources on black history who found several items of interest in the SANT collection.

An MA student spent time looking at the Montagu of Denton Hall papers amongst the SANT collection (ref: SANT/GEN/EST/1/4/1/1-2). This interest led to a successful PhD application to the Northern Bridge Consortium entitled 'Bluestocking in the North: Elizabeth Montagu, Education, and the Archive'. One of the project's aims is to produce an improved finding aid to the letter books, thereby encouraging wider usage of this element of the SANT collection. This research will feed into the Elizabeth Montagu Correspondence Online project - [Elizabeth Montagu Correspondence Online - at Elizabeth Montagu Correspondence Online \(EMCO\) \(swansea.ac.uk\)](#). The researcher will also provide blog content about her work on the collection and her findings and we hope that this might be developed into a public talk.

Several years ago, Prof. Sharon Ruston of Lancaster University used the volume of correspondence relating to The Society for The Prevention of Accidents in Coal Mines, which is amongst the Hodgson papers (ref: SANT/BEQ/18/11/13), in her research on Sir Humphry Davy. Prof. Ruston is the Principal Investigator on the Sir Humphry Davy Notebooks Project - [Notebooks \(humphrydavy.org.uk\)](#). As a result of this link, Northumberland Archives has been invited to host an exhibition of twelve Davy notebooks in the new archive space that has been created in the revamped reception area at County Hall, Morpeth. It is hoped that the exhibition will run from October 2023 until January 2024. Permission has been granted from SANT for the Hodgson volume to be displayed alongside the notebooks in the display. The SANT volume comprises correspondence with Davy and other individuals who were influential in the local coal trade and the development of the safety lamp, including John Buddle, Dr William Reid Clanny and Matthew Dunn.

A grant from SANT to Northumberland Archives has allowed the completion of the re-packaging of Society's collection of glass photographic records in conservation grade material. With the grant monies remaining, the Archives propose to undertake some work on a deposit of SANT papers that was made in 2014. The collection comprises framed

and outsize items that require detailed cataloguing and re-packaging. They also propose to use existing funds as a contribution to the engagement of an Archives Assistant to list the material and to purchase portfolios to allow re-packaging.

Great North Museum

This has been a busy year, with loans to exhibitions at Jarrow Hall (NEWMA : 1956.216.A: Anglo Saxon carved stonework), Seven Stories (NEWMA : 1956.2.14: Cast of Jupiter; NEWMA : 1884.10: Altar of Julius Maximus) and the Laing Art Gallery (NEWMA : 1976.9: Nunnykirk Cross; NEWMA : 1956.234.1.A: the cross head of the Rothbury Cross).

The Hadrian's Wall gallery has held a number of events as part of the Hadrian's Wall 1900 Festival. The 'Wall in Motion' exhibition was a digital mapping experience, while 'Frontier Voices' was a creative exploration by artist Karen McDougall working with communities and displaying art in the gallery. There was also a small student led exhibition using two of the Roman centurial stones in the SANT Collection. Over 40 academic enquiries and research visits were received across the year which involved the SANT collections. Professor Martin Foys (University of Wisconsin – Madison) visited in advance of the inclusion of the 8th/9th century Falstone inscription in the online Old English Poetry in Facsimile database (<https://oepoetryfacsimile.org/>). The Bronze Age Study Group visited the Museum in order to view collections not usually on display. Dr Louisa Campbell (Glasgow University) continued her research into pigmentation on Roman stonework, particularly in regard to further analysis on the Mithraic altars from Carrawburgh. Brian McConnell (PhD candidate, University of Wisconsin – Milwaukee) came to study Romano-British bronze cauldrons, while Annika Este Maresia (PhD candidate, Oxford) visited to look at Early Medieval inscriptions and Claire Cooper (PhD candidate, Edinburgh) to study Bronze Age beaker pottery.

Acquisitions this year mostly involved excavation archives:

NEWMA : 2022.6 Forth Banks site archive

NEWMA : 2022.8 Early Bronze Age cremations (2) and a plano-convex flint knife from excavations at the Tankerville Arms, Wooler

NEWMA : 2022.9 Anick Grange site archive

NEWMA : 2022.10 Ponteland Leisure Centre site archive

Lindsay Allason-Jones (Keeper of Archaeological Collections)

RESEARCH

No fieldwork research grants were awarded in 2022. The Society supported one early career researcher to attend the International Congress of Roman Frontier Studies in Nijmegen, Netherlands (£300), and awarded bursaries to four postgraduate students to attend a conference at Newcastle University on Eighteenth-Century Political Participation and Electoral Culture (£200).

The Society remains committed to funding high quality archaeological and historical research in the region. Although the sums available for research grants are small and not necessarily available every year, they can often be useful as pump-primers to access larger sums. Application forms are available on the website and should be in the hands of the Secretary by 30 November in a given year.

ACTIVITIES AND MEMBERSHIP

Membership of the committee in 2022: Marta Alberti, Brendan Derham, John Griffiths, Katie Mountain, Ann Maria Nichol, Richard Pears (Chair), Rosie Serdiville, Freda Thompson, Sue Ward, Geoff Woodward (Secretary).

The Activities and Membership Committee continued to meet on Zoom throughout the year, as this is an effective means to discuss and plan activities. All members of the Committee are to be congratulated for organising a full range of activities for the Society to enjoy, after the lifting of Covid-19 restrictions. All monthly meetings in 2022 were in person at Newcastle University, and livestreamed to members at home via Zoom. Livestreaming the lectures enables the many members of the Society around the UK, and indeed across the world, to watch and ask questions. These hybrid meetings require considerable effort to organise and deliver, and the committee is immensely grateful to Marta Alberti and Irwin Thompson for managing this. It was rewarding to see combined face-to-face and online attendances of over one hundred members on several occasions. We have also put a number of recordings of the lectures on our YouTube channel for members' later viewing; our thanks to Michael Johnson for facilitating this. Several lectures this year focused on the 1300th anniversary of Hadrian's Wall and Marta enabled public access to these lectures to raise the Society's profile and attract new members.

Katie Mountain organised an 'after hours' at the Great North Museum on 22 March, also part of the Society's contribution to the Hadrian's Wall 1900 Festival. She also arranged an evening of talks at the Digital Lounge at Tyneside Cinema, Pilgrim Street, Newcastle, on 14 October, an opportunity for our newer members, students and early career professionals to give a short presentation on their area of research. This year was also the 200th anniversary of the publication of the Society's journal *Archaeologia Aeliana*, and Dr Connolly of Newcastle University and Richard Pears organised a day conference of speakers on subjects published in *Archaeologia Aeliana*. Originally planned for September it was rescheduled following the death of Her Majesty Queen Elizabeth II and held on 3 December.

Outside, there were two winter walks, on 15 January and 29 December, taking in Elswick with Judith Green and restaurant history in Newcastle with John Griffiths. The Summer Social was held in the Tynemouth Volunteer Life Brigade Watch House at the Spanish Battery, Tynemouth, on 22 July. The staff gave a fascinating account of the history and continuing operations of the Brigade, and members had the opportunity to explore the artifacts and displays before a buffet overlooking a fine summer evening view of the river. On 20 August members enjoyed a guided tour of Minsteracres, near Consett, a former country house now a Passionist monastery and retreat centre, and visits to Healey

Church and Blanchland Abbey. We were joined by members of the Northern Architectural History Society, a good opportunity to explore the potential for joint visits to sites of interest in the future.

All activities need publicity and Sue Ward provided regular news bulletins highlighting our own and other activities across the region. Katie and Marta used social media to keep members and the public informed of our activities and, very successfully, to attract new members to the Society.

Richard Pears

LECTURE MEETINGS IN 2022

26 Jan, Anniversary Meeting and Lecture, *A Scandalous Trough and other Tales of Romano-British Sculpture*, Lindsay Allason-Jones.

23 Feb, *German and Scandinavian Merchants in Newcastle, 1860-1920; Success, Integration and Social Capital*, Daniel Riddell.

30 Mar, *A most Egregious Misappropriation: The Wretched Coupling of Hadrian and Wall*, Rob Collins.

27 April (AGM), *Hadrian's Wall: days of future past*, Marta Alberti and Katie Mountain.

25 May, *Newcastle upon Tyne: Mapping the City 1250-2021*, Mike Barke.

29 June, *Hadrian's Wall Collections*, Frances McIntosh and Elsa Price.

27 July, *Latest Fieldwork on the Early Medieval Monastery at Lindisfarne*, David Petts.

31 Aug, Monthly Lecture, *William Blackett and Commonwealth Newcastle*, Greg Finch.

28 Sept, *Update on Birdoswald*, Tony Wilmott.

26 Oct, *The Galloway Hoard*, Martin Goldberg.

30 Nov, *Death on the Wall: Romano-British Burial Practices on Hadrian's Wall*, Dr Trudi Buck.

PUBLICATIONS

At the end of 2022 the Publications Committee members were:

Chair: Nick Hodgson; Secretary and (until December 2022) News Bulletin Editor: Sue Ward; Editor of *Archaeologia Aeliana*: Don O'Meara; Production Editor of *Archaeologia Aeliana*: Roger Fern; Stock and sales: Bill Griffiths. Other members: Richard Pears; Adam Leigh; Ruth Connolly; Alan Beale.

Archaeologia Aeliana

Most of the committee's time in 2022 has been taken up with issues surrounding our annual journal, *Archaeologia Aeliana*. The bumper 2021 issue was the 50th of the Fifth Series, and the Committee agreed to recommend to Council that we start a new Sixth series with some modernisation and redesign – the biggest change being that henceforth there will be extensive use of colour, in line with most peer publications.

The Committee has also been concerned that the journal gets as wide a readership as possible, while maintaining the viability of print format (essentially secured by members' and institutions' subscriptions). The journal is freely available online except for the last five years of issues. To increase the use of *Archaeologia Aeliana* by institutions such as universities, whose students in some cases read only online-available material, we are close to launching a service by which the last five years can be made available online to subscribing institutions. Individual members can of course read all issues, including the most recent, online for free.

Members will be aware that the publication schedule of *Archaeologia Aeliana* has slipped somewhat, with issues currently appearing around a year late. The journal relies entirely on the voluntary goodwill of our heroically hard-working editor (Don O'Meara) and production editor (Roger Fern) who must find the time in the midst of growing professional and other commitments, and they are to be warmly congratulated that this high-quality publication is brought to completion year after year. They and the committee are determined, however, to close the gap and return to the situation where a given year's volume appears by the end of or shortly after the end of the relevant year. This may take some time; we hope to have the 2022 issue out by mid-2023.

Following the successful digitisation of the whole historic run of *Archaeologia Aeliana*, freely available online, the Committee hopes to push forward with the digitisation of the Society's *Proceedings*, a rich source of archaeological and historical information that was published up till 1957, but which is hard for researchers to find in libraries outside Newcastle. Again this is a project that relies on individuals giving up their own time, so it is inevitably a long and drawn out process.

News Bulletin, e-bulletin and website

After an amazing 23 years Sue Ward is finally retiring from her editorship of the News Bulletin. The Committee congratulates and thanks Sue for having made this organ the key means of communication with members that it is – always lively, colourful, and full

of interest, and very much a lifeline during the recent pandemic when face to face meeting was impossible.

To Sue the whole Society should be deeply grateful, and it is gratifying to be able to report that she will be carrying on with the much admired e-bulletins for the time being. We have to thank Sue also for her continuous hard work on updating the website, the main face of the Society when it comes to the outside world in the twenty-first century. The President has agreed to oversee the editorship of the News Bulletin going forward until a volunteer can be found to take on the role on a permanent basis.

Other publications

Capital Newcastle, Grace McCombie and Alan Beale's engaging guide to the classical architecture of the city has been reprinted and the stock, having mysteriously disappeared in the bowels of the Great North Museum during Lockdown, has now been located so the guide is once again available for distribution.

There are no firm plans for other society publications at present, but the Committee has been keeping a close eye on the progress of a monograph by Eric Cambridge and Alan Williams on the medieval friaries of Newcastle, which will report on archaeological discoveries old and more recent and which we hope that the Society can support and help publish as it comes to completion.

Prospect

The committee is confident in 2022 that in *Archaeologia Aeliana* the Society continues to produce a publication of the highest quality and to disseminate it well, but it has to be admitted that there are delays in the various processes to do this. It will be apparent from the above the extent to which our publications rely on voluntary input, whether the editing and especially the production of AA or the News Bulletin, or the maintenance of the website, or projects to digitise our historic collections and publication runs. Members with experience or expertise in any of these or related fields who think they might have time to help are encouraged to get in touch – there is no paid staff to do these things and they can only happen through the participation of our members.

Nick Hodgson

THE SOCIETY OF ANTIQUARIES OF NEWCASTLE UPON TYNE

PAST-PRESIDENTS:

Professor N. McCord, BA, PhD, DUniv, FRHistS

Professor R. N. Bailey, OBE, MA, PhD, FSA

G. McCombie, BA, FSA

Professor D. J. Breeze, OBE, BA, PhD, Hon DLitt, FRSE, FSA, Hon FSAScot, Hon MCIFA

L. Allason-Jones, OBE, BA, MLitt, FSA, FMA, FRSA

D. Cutts, BA

R. M. Pears, BA, PhD, DMS, DipILM, FHEA, FSA

N. Hodgson, MA, PhD, FSA

HONORARY VICE-PRESIDENTS:

S. Ward, MA

W. B. Griffiths, BA, FSA

R. B. Serdiville, BA

OFFICERS AND COUNCIL FOR 2022-3 (These are the Charity Trustees of the Charitable Incorporated Organisation no. 118863).

PRESIDENT:

D. H. Heslop, BA, FSA

SECRETARY:

N. Hodgson, MA, PhD, FSA

TREASURER:

Professor S. D. Pallett, MA, ACA, PFHEA

EDITOR:

D. P. O'Meara, BA, MA, MSc

LIBRARIAN:

D. Peel, BSc

KEEPER OF COLLECTIONS:

L. Allason-Jones, OBE, BA, MLitt, FSA, FMA, FRSA

COUNCIL:

M. Alberti, MA

H. N. Cleeve, BSc, MEd

R. Collins, MA, PhD, FSA, FHEA

D. Cutts, BA

R. W. Fern, BA

F. C. McIntosh, BA, MLitt, PhD

R. M. Pears, BA, PhD, DMS, DipILM, FHEA, FSA

His Honour C. Walton, MA (resigned 8/12/22)

S. Ward, MA

G. N. Woodward, MA, MA

Charity registration number: 1188638

The Society of Antiquaries of Newcastle Upon Tyne

Annual Report and Financial Statements
for the Year Ended 31 December 2022

The Society of Antiquaries of Newcastle Upon Tyne

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The Society of Antiquaries of Newcastle Upon Tyne

Reference and Administrative Details

Trustees	M. Alberti L. Allason-Jones H N Cleeve Dr R Collins D Cutts R W Fern D H Heslop Dr N Hodgson Dr F C McIntosh D O'Meara Prof S D Pallett Dr R Pears D Peel G C Stobbs (resigned 27/04/2022) His Honour C Walton (resigned 08/12/2022) S Ward G N Woodward
Charity Registration Number	1188638
Principal Office	Great North Museum: Hancock Barras Bridge Newcastle upon Tyne NE2 4PT
Independent Examiner	Simon Brown BA ACA DChA Azets Audit Services Chartered Accountant & Statutory Auditor Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Solicitors	Weightmans LLP 1 St James' Gate Newcastle upon Tyne NE1 4AD
Bankers	Lloyds Bank plc 102 Grey Street Newcastle upon Tyne NE1 6AG
Investment Managers	RBC Brewin Dolphin Ltd Time Central Gallowgate Newcastle upon Tyne NE1 4SR

The Society of Antiquaries of Newcastle Upon Tyne

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Structure, governance and management

Nature of governing document

The Society of Antiquaries of Newcastle upon Tyne (a registered charity, number 1188638) is constituted as a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of trustees

The trustees of the Society are the members of Council, who will be elected by rotation at the Annual General Meeting in April each year. They are "the persons having the general control and management of the administration of the Charity".

Arrangements for setting key management personnel remuneration

The Council of the Society does not consider that there are any key management personnel other than the Members of Council (trustees) themselves, who receive no remuneration.

Policies

The Trustees have a policy on Conflicts of Interest and have set up a Register of Interests for Members of Council. The Trustees also have a Risk Management Policy and have established a Risk Register, which is subject to annual review by the Trustees.

Objectives and activities

Objects and aims

The objects of the Society are the study, investigation, description and presentation of antiquities and historical records in general and those in Northumberland, Durham and Newcastle upon Tyne in particular. The Society pursues its objects through:

- its collection of antiquities in the Great North Museum, the Morpeth Chantry Bagpipe Museum and other museums, where they are available to the public.
- acquiring appropriate items for its collection, its archives and its Library in the Great North Museum.
- the publication of its refereed journal *Archaeologia Aeliana* which makes a significant contribution to scholarship.
- making all but the most recent five years of *Archaeologia Aeliana* available without a paywall via Archaeology Data Service. In due course Proceedings will be made available in the same way.
- other publications, especially its definitive Handbook to the Roman Wall.
- publishing leaflets about local architecture (eg. Capital Newcastle).
- newsletters for members in print and electronic format.
- its Library in the Great North Museum, which is freely open on a reference basis to students and members of the public, and for borrowing to members.
- allowing access to its archive which is held with the Northumberland County Archives at Woodhorn.
- making material of historical interest available on its website for all to use.
- making small grants for research purposes and to support events and publications.
- making grants to the Great North Museum, Morpeth Chantry Bagpipe Museum and Northumberland Archives, which hold most of the Society's collection of artefacts and documents.
- running a monthly lecture series for members and guests, as well as other events aimed at a student audience.
- offering at least one public lecture each year, open to all.
- running other events such as concerts and research days, and
- offering walks and visits to members

The Society of Antiquaries of Newcastle Upon Tyne

Trustees' Report

Fundraising disclosures

The Society is required to report how it deals with fundraising from the public. The Society does not use a professional fundraiser or commercial participator to raise funds. Any monies received direct from the public are raised in accordance with the guidelines set by the Charity Commission and UK law in every respect. The privacy and contact preferences of all public donors are respected.

Public benefit

The Trustees have referred to the guidance on public benefit issued by the Charity Commission and designed the programme of activities so as to ensure a substantial public benefit.

Council has considered how to make the Society more attractive to students and has offered additional evening sessions aimed at this audience. In addition students can join as electronic members for as little as £5.00 per annum and there is also a concessionary rate which includes a copy of *Archaeologia Aeliana*.

At least one meeting each year is open to the public and in 2022 all lectures relating to the 1900th anniversary of Hadrian's Wall were opened to non-members. The Trustees are satisfied that the Society provides considerable public benefit, as is clear from the list of activities above.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Society of Antiquaries of Newcastle Upon Tyne

Trustees' Report

Achievements and performance

In 2022 the Society's programme of activities has returned to a face-to-face basis, but learning from the success of Zoom lectures during the pandemic in reaching a wider national and international audience, face-to-face lectures are now live streamed on Zoom and recordings put on the website.

A summer social was held in July at the Watch House Museum in Tynemouth in July and an outing to Minsteracres and Blanchland took place in August. Gaining sufficient numbers to justify hiring a coach proved problematic, so the Society moved to using members' cars and arranging transport for those without their own vehicles.

Archaeologia Aeliana 2021 has been successfully produced and distributed, albeit subject to considerable delay. Plans have been developed to ensure more timely production and distribution of Archaeologia Aeliana in future. Archaeologia Aeliana 2021 will be the final volume of the Fifth Series. Archaeologia Aeliana 2022 will be the first edition of the Sixth Series. There will be some format changes, but more significant is the introduction of colour.

Work on digitising Archaeologia Aeliana was completed in 2019 and all but the most recent five years are digitally available through the Archaeology Data Service at the University of York. Work on getting the Proceedings of the Society of Antiquaries of Newcastle upon Tyne online continues, although delayed by the Pandemic. This work was supported by the Marc Fitch Fund and the Sir James Knott Trust.

2022 marked the 200th anniversary of the publication of the first issue of Archaeologia Aeliana and a successful day conference was held on 3 December 2022 in conjunction with colleagues from Medieval and Early Modern Studies at Newcastle University.

The Society's collection of antiquities continues to be on public display in the Great North Museum, while its collections of historical items are on loan to other public museums in the region and elsewhere in Britain. Its extensive archive collections are housed at Woodhorn Museum and Northumberland Archives, where they are publicly accessible. The Society also continues to invest in its Library, in both journals and books, which are available for public reference, and also in preserving its archive at Woodhorn.

During the year the Society has continued to support the African Lives in Northern England project and managed its finances. A new calendar has been produced for 2023. Related income and expenditure are shown in Restricted Funds.

Financial review

Policy on reserves

The Trustees' policy in the medium term is that the Society should seek to live within its annual income from activities, subscriptions and income from its investments in the Capital Fund. Its policy is to maintain the real value of the Capital Fund in the medium term and only to spend income and capital in a way which is compatible with this. The Capital Fund is a designated fund, so it remains available to deal with emergencies, and is included in Unrestricted Funds in the financial statements. However, in the current very difficult conditions, the trustees accepted that they would have to draw on reserves to a small extent. Unrestricted reserves at £768,472 are very high in relation to annual expenditure, so the Society can afford to do this.

Investment policy and objectives

The investments in the Capital Fund are professionally managed in line with the Society's instructions with a view to achieving capital growth so as to maintain its real value and generate an increasing annual income. The investments are overseen by the Investment Committee which meets annually with the Society's fund managers.

The Society of Antiquaries of Newcastle Upon Tyne

Trustees' Report

Plans for future periods

Activities planned to achieve aims

The Society's Council plans to continue to adopt a hybrid approach, which combines face-to-face lectures with live streaming via Zoom and making recordings of lectures available, so as to reach as many members as possible. The enforced move on-line during lockdown did show an interest in being involved from members who cannot attend monthly lectures in Newcastle. Additional specialist equipment has been purchased to ensure that members attending on-line get an equally good experience.

The Society hopes soon to be able to make past editions of Proceedings available on-line through the Archaeology Data Service at the University of York. Council also plans to make further archival material available on-line, as has already been done for the Poll Book and the Flood Book, using volunteers to carry out the work, whilst seeking grant aid, where appropriate, to subsidise the costs of publishing. The Society also intends to add to its collections as and when suitable artefacts and documents relevant to the history and archaeology of the North East of England become available.

The Society has agreed to introduce colour illustrations into *Archaeologia Aeliana* with the start of a new Sixth Series, commencing with the 2022 edition.

The Society of Antiquaries of Newcastle Upon Tyne

Trustees' Report

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 29 March 2023 and signed on its behalf by:

S Pallett

.....
Simon Pallett 03 Apr 2023 11:28:22 BST (UTC +1)

Prof S D Pallett
Trustee

The Society of Antiquaries of Newcastle Upon Tyne

Independent Examiner's Report to the trustees of The Society of Antiquaries of Newcastle Upon Tyne

I report to the trustees on my examination of the accounts of The Society of Antiquaries of Newcastle Upon Tyne for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of The Society of Antiquaries of Newcastle Upon Tyne you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Society of Antiquaries of Newcastle Upon Tyne's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Society of Antiquaries of Newcastle Upon Tyne as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown BA ACA DChA
Chartered Accountant & Statutory Auditor
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 3/4/2023

Azets Audit Services is a trading name of Azets Audit Services Limited

The Society of Antiquaries of Newcastle Upon Tyne

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	27,437	11,300	38,737	30,649
Charitable activities	3	-	2,741	2,741	7,975
Other trading activities	4	960	-	960	444
Investment income	5	17,773	-	17,773	17,090
Other income	6	159	-	159	102
Total Income		<u>46,329</u>	<u>14,041</u>	<u>60,370</u>	<u>56,260</u>
Expenditure on:					
Raising funds	7	(8,434)	-	(8,434)	(8,124)
Charitable activities	8	<u>(53,302)</u>	<u>(2,989)</u>	<u>(56,291)</u>	<u>(55,911)</u>
Total Expenditure		<u>(61,736)</u>	<u>(2,989)</u>	<u>(64,725)</u>	<u>(64,035)</u>
Gains/(losses) on investment assets		<u>(104,453)</u>	<u>-</u>	<u>(104,453)</u>	<u>92,694</u>
Net movement in funds		<u>(119,860)</u>	<u>11,052</u>	<u>(108,808)</u>	<u>84,919</u>
Reconciliation of funds					
Total funds brought forward		<u>888,332</u>	<u>37,360</u>	<u>925,692</u>	<u>840,773</u>
Total funds carried forward	21	<u><u>768,472</u></u>	<u><u>48,412</u></u>	<u><u>816,884</u></u>	<u><u>925,692</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The Society of Antiquaries of Newcastle Upon Tyne

Comparative Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies		29,649	1,000	30,649
Charitable activities		23	7,952	7,975
Other trading activities		444	-	444
Investment income	5	17,090	-	17,090
Other income		102	-	102
Total income		<u>47,308</u>	<u>8,952</u>	<u>56,260</u>
Expenditure on:				
Raising funds		(8,124)	-	(8,124)
Charitable activities		<u>(50,214)</u>	<u>(5,697)</u>	<u>(55,911)</u>
Total expenditure		<u>(58,338)</u>	<u>(5,697)</u>	<u>(64,035)</u>
Gains/(losses) on investment assets		<u>92,694</u>	<u>-</u>	<u>92,694</u>
Net movement in funds		81,664	3,255	84,919
Reconciliation of funds				
Total funds brought forward		<u>806,668</u>	<u>34,105</u>	<u>840,773</u>
Total funds carried forward	21	<u><u>888,332</u></u>	<u><u>37,360</u></u>	<u><u>925,692</u></u>

The Society of Antiquaries of Newcastle Upon Tyne

(Registration number: 1188638)

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	-	-
Investments	17	690,380	812,582
		<u>690,380</u>	<u>812,582</u>
Current assets			
Debtors	18	3,221	2,463
Cash at bank and in hand	19	147,743	134,833
		150,964	137,296
Creditors: Amounts falling due within one year	20	<u>(24,460)</u>	<u>(24,186)</u>
Net current assets		<u>126,504</u>	<u>113,110</u>
Net assets		<u>816,884</u>	<u>925,692</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	48,412	37,360
Unrestricted income funds			
Unrestricted funds		<u>768,472</u>	<u>888,332</u>
Total funds	21	<u>816,884</u>	<u>925,692</u>

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 29 March 2023 and signed on their behalf by:

S Pallett

Simon Pallett 03 Apr 2023 11:26:22 BST (UTC +1)

Prof S D Pallett
Trustee

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Society of Antiquaries of Newcastle Upon Tyne meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional currency is sterling.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Going concern

The trustees have considered the financial position and consider that there are no material uncertainties about the Society's ability to continue as a going concern.

Collections of the Society

These are heritage assets. These assets are irreplaceable originals to which no reliable cost or value can be attributed and accordingly these have not been capitalised in the financial statements.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Management have provided prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are accurate, there is every likelihood that they will not be exact.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Membership subscriptions are recognised upon receipt.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Supports costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit and other costs with an allocation of overhead and support costs.

Governance costs and support costs relating to charitable activities have been allocated as set out in the Support Costs note (note 9).

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life. The assets within the financial statements have already been written down to a £nil net book value.

Asset class	Depreciation method and rate
Furniture and equipment	25% to 33% straight line

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

2 Income from donations and legacies

	Unrestricted		Total 2022 £	Total 2021 £
	General £	Restricted £		
Donations and legacies;				
General donations	183	300	483	-
Legacies	-	10,000	10,000	-
Gift aid reclaimed	3,205	-	3,205	3,532
Grants received	-	1,000	1,000	1,000
Members subscriptions	24,049	-	24,049	26,117
	<u>27,437</u>	<u>11,300</u>	<u>38,737</u>	<u>30,649</u>

In 2021, £1,000 of income was restricted.

3 Income from charitable activities

	Unrestricted funds		Total 2022 £	Total 2021 £
	General £	Restricted funds £		
Publications	-	15	15	60
Publications licence	-	952	952	849
African Lives Project	-	1,774	1,774	7,066
	<u>-</u>	<u>2,741</u>	<u>2,741</u>	<u>7,975</u>

In 2021, £7,952 of the income above was restricted.

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Income from other trading activities

	Unrestricted funds General £	Total funds 2022 £	Total 2021 £
Events income;			
Other events income	960	960	444
	<u>960</u>	<u>960</u>	<u>444</u>

In 2021, £444 of the above income was unrestricted.

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other investment income	17,773	17,773	17,090
	<u>17,773</u>	<u>17,773</u>	<u>17,090</u>

In 2021, £17,090 of the above income was unrestricted.

6 Other income

	Unrestricted General £	Total 2022 £	Total 2021 £
Other incoming resources	159	159	102
	<u>159</u>	<u>159</u>	<u>102</u>

In 2021, £102 of the above income was unrestricted.

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Other events	866	866	480
	<u>866</u>	<u>866</u>	<u>480</u>

b) Investment management costs

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Other investment management costs;			
Other portfolio management costs	7,568	7,568	7,644
	<u>7,568</u>	<u>7,568</u>	<u>7,644</u>

In 2021, £480 and £7,644 of the total above was unrestricted.

8 Expenditure on charitable activities

	Unrestricted			
	funds	Restricted	Total	Total
	General	funds	2022	2021
	£	£	£	£
Charitable Activities	29,568	2,689	32,257	27,344
Grant Funding Activities	7,750	300	8,050	13,500
Support Costs	10,718	-	10,718	10,063
Governance Costs	5,266	-	5,266	5,004
	<u>53,302</u>	<u>2,989</u>	<u>56,291</u>	<u>55,911</u>

In 2021, £5,697 of the total above was restricted.

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Support costs £	Total 2022 £	Total 2021 £
Wages and Salaries	786	7,076	7,862	7,613
Insurance	64	572	636	869
Phone, Postage and Stationery	306	2,750	3,056	2,440
Other Establishment	307	-	307	263
Audit Fees	-	-	-	3,300
Bank Charges	35	320	355	259
Other governance costs	168	-	168	323
Independent examination fee	3,600	-	3,600	-
	<u>5,266</u>	<u>10,718</u>	<u>15,984</u>	<u>15,067</u>

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Audit fees	-	3,300
Independent examination fees	<u>3,600</u>	<u>-</u>

11 Trustees remuneration and expenses

Expenses have been paid to 7 trustees totalling £1,673 (2021 - £1,297 reimbursed to 5 trustees) for expenses incurred on behalf of the charity.

No other remuneration has been paid to Trustees during the year.

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	7,560	7,320
Pension costs	302	293
	<u>7,862</u>	<u>7,613</u>

The average head count of employees during the year was 1 (2021: 1).

No employee received emoluments of more than £60,000 during the year.

13 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>3,600</u>	<u>-</u>

14 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	<u>-</u>	<u>3,300</u>

15 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

16 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	<u>5,890</u>	<u>5,890</u>
At 31 December 2022	<u>5,890</u>	<u>5,890</u>
Depreciation		
At 1 January 2022	<u>5,890</u>	<u>5,890</u>
At 31 December 2022	<u>5,890</u>	<u>5,890</u>
Net book value		
At 31 December 2022	<u><u>-</u></u>	<u><u>-</u></u>
At 31 December 2021	<u><u>-</u></u>	<u><u>-</u></u>

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

17 Fixed asset investments

	2022 £	2021 £
Other investments	<u>690,380</u>	<u>812,582</u>
Other investments		
	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	812,582	812,582
Additions	40,244	40,244
Disposal proceeds	(57,994)	(57,994)
Revaluation	<u>(104,452)</u>	<u>(104,452)</u>
At 31 December 2022	<u>690,380</u>	<u>690,380</u>
Valuation		
At 31 December 2022	<u>690,380</u>	<u>690,380</u>
At 31 December 2021	<u>812,582</u>	<u>812,582</u>

All investments shown above are held at valuation.

At the year end, the following investments represented more than 5% of the value of the investment portfolio:

JP Morgan US Equity - 45,000 shares held valued at £71,190
 Ishares VII Plc S&P 500 - 2,060 shares held valued at £65,160
 Vanguard Funds Plc S&P 500 - 650 shares held valued at £39,308

The historic cost value of the investments as at the year end was £581,271 (2021: £581,745).

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

18 Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>3,221</u>	<u>2,463</u>

19 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>147,743</u>	<u>134,833</u>

20 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>24,460</u>	<u>24,186</u>

21 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
Capital Fund	888,332	46,329	(61,736)	(104,453)	768,472
Restricted funds					
Publications Grant Fund	6,742	1,000	(1,000)	-	6,742
Publications Fund	26,721	967	-	-	27,688
African Lives Project	3,897	1,774	(1,689)	-	3,982
Research grants	-	300	(300)	-	-
Charlton Fund	-	10,000	-	-	10,000
Total restricted funds	<u>37,360</u>	<u>14,041</u>	<u>(2,989)</u>	<u>-</u>	<u>48,412</u>
Total funds	<u>925,692</u>	<u>60,370</u>	<u>(64,725)</u>	<u>(104,453)</u>	<u>816,884</u>

The Society of Antiquaries of Newcastle Upon Tyne

Notes to the Financial Statements for the Year Ended 31 December 2022

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the trustees, at their discretion, have created a fund for a specific purpose. It is the policy of the Society in the medium term to maintain the value of the Capital Fund and only spend the income deriving from it.

Publication Grant Fund

The Publication Grants Fund consists of grants made to the Society to support the publication of specific articles in *Archaeologia Aeliana*.

Publications Fund

All income from the sale of publications other than *Archaeologia Aeliana* is used to support new publications, including through the provision of grants to others.

African Lives in Northern England

The Society has handled the finances of this project to produce educational materials, a project in which the Society is a partner. The income comes from the proceeds of 2021's and 2023's calendar, grants and the sales of booklets produced. The expenditure has been on producing a wallchart, booklets and a new calendar for 2023.

Research Grants

The Society received an anonymous grant to part fund a grant supporting attendance at the Limes Congress.

Charlton Fund

The Charlton Fund arises from a legacy from the estate of the late Beryl Charlton who left £10,000 to the Society to be used to support research relating to the history and archaeology of Northumberland and the Border which will result in publication in *Archaeologia Aeliana*.

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Fixed asset investments	690,380	-	690,380
Current assets	102,552	48,412	150,964
Current liabilities	<u>(24,460)</u>	<u>-</u>	<u>(24,460)</u>
Total net assets	<u>768,472</u>	<u>48,412</u>	<u>816,884</u>

23 Related party transactions

There were no related party transactions in the year.